SCHEDULE 1

COLCHESTER BOARD OF EDUCATION
HEALTH INSURANCE RESERVE ANALYSIS
AS OF: JUNE 2021

	FINAL
BEGINNING BALANCE 7/1/20	3,149,170.39
DEPOSITS:	
EMPLOYER CONTRIBUTIONS	5,137,042.25
CO-PAY EMPLOYEES	1,217,422.33
RETIREES	256,023.00
COBRA	8,920.24
INTEREST	5,934.70
TOTAL DEPOSITS	6,625,342.52
EXPENSES:	
CLAIMS	4,960,653.08
ADMIN FEE	786,382.35
HSA EMPLOYER CONTRIBUTION	397,475.00
Federal Excise Tax	1,815.45
Wellness Program Fees	0.00
Wellness Program Incentives	0.00
Year End Settlement	0.00
State Assessment	0.00
PPI Benefits	52,223.00
Actuarial Services	8,250.00
PY Adj & Audit Fees	(7,000.00)
Other	0.00
TOTAL EXPENSES	6,199,798.88
ENDING BALANCE	3,574,714.03

SCHEDULE 3

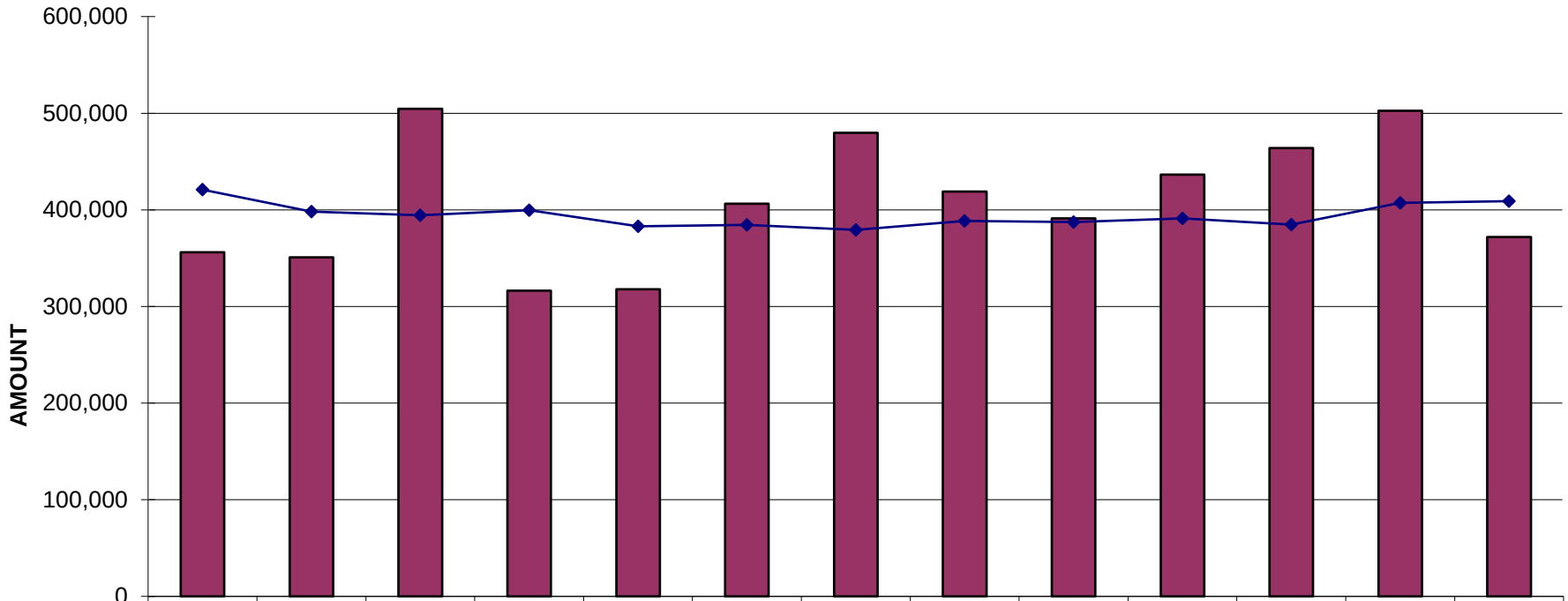
COLCHESTER BOARD OF EDUCATION
HEALTH INSURANCE MONTHLY SUMMARY
AS OF: JUNE 2021

	REVENUES			EXPENSES								MONTHLY	YTD
	EMPLOYER	CO-PAYS	TOTAL	CLAIMS/FEES	ADMIN	Wellness Program	State Assessment	PPI Benefit	HSA	Other	TOTAL	BALANCE	BALANCE
BEG BALANCE													**3,149,170**
Jul-20	421,377	49,553	470,930	350,836	62,722	0	0	4,316	16,000	1,815	435,689	35,241	3,184,412
Aug-20	421,377	37,040	458,417	504,649	67,296	0	0	4,411	9,000	0	585,356	(126,939)	3,057,473
Sep-20	421,377	138,451	559,828	316,381	74,869	0	0	4,229	102,000	0	497,478	62,350	3,119,823
Oct-20	437,480	150,984	588,464	317,697	63,606	0	0	4,469	0	0	385,771	202,693	3,322,515
Nov-20	429,428	141,985	571,414	406,481	66,108	0	0	4,489	1,500	(7,000)	471,577	99,836	3,422,352
Dec-20	429,428	137,320	566,748	479,710	65,136	0	0	4,396	83,250	0	632,492	(65,744)	3,356,608
Jan-21	429,428	146,992	576,420	418,813	0	0	0	4,201	9,475	0	432,489	143,932	3,500,540
Feb-21	429,428	133,892	563,320	391,240	127,521	0	0	4,329	0	0	523,089	40,231	3,540,771
Mar-21	429,429	138,785	568,214	436,515	63,077	0	0	4,302	86,500	8,250	598,644	(30,430)	3,510,341
Apr-21	429,429	144,399	573,828	463,890	64,552	0	0	4,301	1,500	0	534,243	39,585	3,549,926
May-21	429,429	133,994	563,423	502,513	67,331	0	0	4,411	0	0	574,255	(10,832)	3,539,094
Jun-21	429,429	134,906	564,335	371,928	64,164	0	0	4,373	88,250	0	528,715	35,620	**3,574,714**
TOTAL	5,137,042	1,488,300	6,625,343	4,960,653	786,382	0	0	52,223	397,475	3,065	6,199,799	425,544	

MONTHLY AVERAGES:

DEPOSITS	**552,112**
EXPENSES	**516,650**
CONTRIBUTION TO RESERVE	35,462

COLCHESTER BOARD OF EDUCATION
13 MONTH MEDICAL CLAIMS TREND HISTORY
(PAID CLAIMS AND NETWORK ACCESS FEE)
Excludes Administrative Costs



	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Series2	356,026	350,836	504,649	316,381	317,697	406,481	479,710	418,813	391,240	436,515	463,890	502,513	371,928
Series1	420,859	398,197	394,324	399,632	382,998	384,549	379,245	388,514	387,210	391,032	384,833	407,247	408,975

Series 1 - Rolling 13 month average
Series 2 - Monthly claims